

Life Insurance - Insurance Analyzer



Calculating your life insurance needs in 3 easy steps... It's as easy as ABC.

Determining how much life insurance you need doesn't have to be complicated. Working with your insurance advisor, use the following **3 easy steps** to find out how much insurance protection you require today to protect your loved ones.

Step A: Identify your current debts and financial needs

Step B: Determine your future financial needs

Step C: Deduct the portion to be recovered by your assets and financial resources

$A + B - C = \text{Your Life Insurance Needs.}$

Also complete [Investor Profile Questionnaire \(358E\)](#) if you are considering products with an investment component.

A Identify your current debts and financial needs				\$
1	Mortgage(s)			1 0.00
2	Loans (e.g. auto, credit cards, personal, etc.)			2 0.00
3	Final expenses (e.g. burial, probate, executor fees etc.)			3 0.00
3.1	00			3.1 0.00
3.2	00			3.2 0.00
3.3	00			3.3 0.00
3.4	00			3.4 0.00
Total				0.00
(A)				
B Determine your future financial needs (see explanatory note 4: use either gross or net (after-tax) income method)				
4	Income needs for your survivor	<input type="checkbox"/> Single <input type="checkbox"/> Partnered	Number of children and/or other dependents <u>0</u>	
	Your current income			\$ 0.00
	The % of income your survivor needs (e.g. 40% -75%)	X	<u>0</u> %	
	Subtotal			\$ 0.00
	Minus: Survivor pension income (e.g.CPP/QPP survivor income)	-	\$ 0.00	
	The amount of future annual income needed by your survivor	=	\$	
	The number of years of income protection	<u>0</u>		
	Assumed interest rate discounted by inflation and income tax rate if net income method is selected	<u>0</u>		
	Assumed time-valued factor	<u>0.00</u>	→ X	<u>0.00</u>
		=	\$	0.00 → 4 0.00
5	Emergency fund			5 0.00
6	Child-care expenses			6 0.00
7	Education fund Annual amount X Years X Number Children			7 0.00
Total				
(B)				
C Deduct your assets and financial resources (use same method (gross or net values) as in Step B)				
8	Cash and savings			8 0.00
9	Non-registered Stocks, bonds and mutual funds <i>(enter estimated value if desired to sell assets at death)</i>			9 0.00
10	Registered Investments (enter estimated value if desired to sell assets at death)			10 0.00
11	Tax Free Savings Account (TFSA) (enter estimated value if desired to sell assets at death)			11 0.00
12	Real estate (enter estimated value if desired to sell assets at death)			12 0.00
13	Business or farm assets (enter estimated value if desired to sell assets at death)			13 0.00
14	Insured Mortgages(s) and other loans balance			14 0.00
15	Existing life insurance benefit (personal, group and other) (list details on reverse)			15 0.00
16	Other death benefits (from pension plan, CPP/QPP)			16 0.00
Total				0.00
(C)				

$A + B - C = \text{Your Life Insurance Needs. \$}$

I understand that the values illustrated in this life insurance needs analysis are based on financial information that I have provided and my understanding of my future financial needs in the event of my death. The illustrated insurance coverage is subject to medical and financial underwriting. It is strictly for reference and I may decide to take out a life insurance policy with a coverage amount different from the one illustrated above. My insurance coverage has to be reviewed on a regular basis to ensure that my financial goals and objectives continue to be met.

Client Name: _____ Client Signature: _____ Date: _____
 Advisor Name: _____ Advisor Signature: _____ Date: _____

